

# Leveraged Finance 2008

Leveraged finance is here to stay. What the industry needs to address is how to drive business forward in the short, mid and the long term. It needs to answer questions such as how will the market adapt to the new challenges it faces? How will deal structure change? How will the relationship between players evolve?

Euromoney Seminars' Leveraged Finance 2008 conference is now in its third year with 280 plus attendees. It delivers the debate that everyone eagerly awaits. It is the only event that sees the heads of leveraged finance of the top international banks, along with the rest of the leveraged finance supply chain in one place, discussing and debating the market.

You will benefit from networking opportunities at the pre-conference ICE BREAKER DRINKS RECEPTION on the evening preceding the opening of the event, along with a MULTISTREAM agenda on the afternoon of day one, which will allow you to tailor the programme to suit your business needs.

Here's what some of last year's attendees had to say:

**"A 'must' after the holiday season to discuss market development and excellent networking opportunities"**

**Anne Force,**  
White & Case

**"Given the market sentiment, it was invaluable to meet other professionals from the industry and listen to speakers"**

**Roger Leijonqvist,**  
Handelsbank

**"Excellent way to make connections, locate potential partners and discover opportunities"**

**Aieti Kukava,**  
Alliance Group Holding

**"A compelling event where you have the opportunity to hear opinions from the key players at the same time and place"**

**Wernhard Kublun,**  
Dresdner Kleinwort

Confirmed speakers include:

- **Clare Dawson**, Executive Director, **Loan Market Association**
- **Frank Duhamel**, Principal, **Park Square Capital**
- **Joris Fletcher**, Managing Director, European Mezzanine Group, **Lehman Brothers Private Equity**
- **Nick Atkinson**, Head of European Leveraged Finance, **RBC Capital Markets**
- **David Wilmot**, Managing Director, **Babson Capital**
- **Ryan McGovern**, Investment Director, **Nomura Mezzanine**
- **Greig Morrish**, Vice President, Alternative Investments, **Morgan Stanley Investment Management**
- **Gary Coy**, Deputy General Manager and Co-Head, Leveraged Finance Group, **Sumitomo Mitsui Banking Corporation Europe Limited**
- **Andrew Bernhardt**, European Head of Debt Finance, **Straumur Investment Bank**
- **Chris Baines**, Managing Director, European Leveraged Capital Markets, **Société Générale Corporate & Investment Banking**
- **Tanneguy de Carne**, European Head of Leveraged Capital Markets, **Société Générale Corporate & Investment Banking**
- **Andrew Burke**, Head of Leveraged Loans, **Cairn Capital**
- **Ali Allahbakhani**, Managing Director, **Avoca Capital**
- **Simon Hood**, Joint Head of Leveraged Loans and Mezzanine, **European Credit Management**
- **Christine Vanden Beukel**, Senior Managing Director, Corporate Mezzanine, **GSC Group**
- **Rafael Calvo**, Director, **MezzVest**
- **Alan Kerr**, Managing Director, **Harbourmaster Capital Management**
- **Luis Felipe Castellanos**, Managing Director, **European Capital**
- **Matthew Strassberg**, Partner, **Mid Europa**
- **John Kelting**, Head of Leveraged Finance, **Barclays Capital**
- **Joel Feldmann**, Head of Leveraged Finance, **Bank of America**
- **Nick Jansa**, Head of European Loan and High Yield Capital Markets, **Deutsche Bank**
- **Iain Purves**, Head of Leveraged Finance, **Bank of Scotland**
- **Eric Capp**, Global Head of Leveraged Capital Markets, **Royal Bank of Scotland**
- **Patrick Kenney**, Managing Director, **D.E.Shaw & Co (UK)**
- **Gareth Nooman**, Head of High Yield, **Merrill Lynch**
- **Jonathan De Simone**, Managing Director, Sector Head – Europe, **Sankaty Advisors**
- **Mike Goetz**, Partner, **Freshfields Bruckhaus Deringer**
- **Suheet C. Gupte**, Associate Director, **Standard & Poor's Leveraged Commentary & Data**
- **Christopher Bown**, Partner & Co-Head Private Equity Group, **Freshfields Bruckhaus Deringer**
- **David Gillmor**, Head of Leveraged Analytics, **Standard & Poor's**
- **Tom Berggren**, Managing Director, **Swedish Private Equity & Venture Capital Association**
- **Guy Davies**, Partner, **Permira**
- **José María Muñoz**, Partner, **MCH Private Equity**
- **Pascal Meysson**, Executive Director, **Alcentra**
- **Mike Ramsay**, Managing Director, Head of European Leveraged Finance Group, **The Carlyle Group**
- **Maurice Allen**, Partner, **Freshfields Bruckhaus Deringer**
- **Alex Preston**, Director, Head of Synthetic Trading, **The Carlyle Group**
- **Sam McGairl**, Loan Trader, **European Credit Management**
- **Alexis Renault**, Director, Deputy Head, European High Yield, **WestLB Mellon Asset Management**
- **Simon Davies**, Vice President, **The Blackstone Group**
- **Fiona Hagdrup**, Director, Leveraged Finance Group, **M&G Investments**
- **Ray Doody**, Head of Acquisition and Leveraged Finance, **JPMorgan**
- **Alex Mitchell**, Partner, **Freshfields Bruckhaus Deringer**
- **Xavier Navas**, Director, Leveraged Finance, **Banco Sabadell**
- **Mariela Gutiérrez-Portillo**, Head of Leveraged Finance Spain and Italy, **Commerzbank Corporates & Markets**
- **Scott Miller**, Head of European Leveraged Finance, **Citi**
- **Joaquin Tamames**, General Manager Sabadell Corporate Finance, **Banco Sabadell**
- **Ajit Madan**, Managing Director, European Leveraged Capital Markets, **Société Générale Corporate & Investment Banking**
- **Stephen Byrne**, Managing Director, European Loan Trading, **Goldman Sachs**
- **Glenn Clarke**, Managing Director, Leveraged Investments Group, **Credit Suisse Asset Management**

## Registration Fees

	Standard conference fee	Early registration fee (book before 25th July, 2008)
One delegate	€1999	€1899 (save €100)
Two delegates	€3998	€3798 (save €200)
Three delegates	€5697 (15% discount)	€5412 (15% discount)
<b>Please quote ELE905 on all correspondence +VAT 16%</b>		
	Total	

Spanish registered companies are VAT exempt - please confirm your Spanish VAT number

## 5 Easy Ways To Register

**Online:**  
[www.levfin.com](http://www.levfin.com)

**Email:**  
[registrations@euromoneyplc.com](mailto:registrations@euromoneyplc.com)

**Fax:**  
**(UK) +44 (0)20 7779 8603**

**Telephone:**  
**(UK) +44 (0)20 7779 8999**

**Post:**  
**Katy Rose**  
**Euromoney Seminars**  
**Nestor House**  
**Playhouse Yard**  
**London EC4V 5EX**  
**UK**

## Delegates

### Delegate 1 (please print)

Title (Mr/Mrs/Miss/Dr/Other):

Name:

Position:

Company:

Address:

Country:

Postcode:

Tel:

Fax:

Email:

### Delegate 2

Title (Mr/Mrs/Miss/Dr/Other):

Name:

Position:

Company:

Address:

Country:

Postcode:

Tel:

Fax:

Email:

### Delegate 3

Title (Mr/Mrs/Miss/Dr/Other):

Name:

Position:

Company:

Address:

Country:

Postcode:

Tel:

Fax:

Email:

The information you have provided will be safeguarded by Euromoney Seminars who will use it to keep you informed of relevant Seminars in the future. Please tick how you would prefer to receive future information Mail Fax Email and fax back this form to +44 (0)20 7779 8603. We may wish to make your details available to sponsors of this particular event, or to other reputable organisations who may wish to contact you. Please tick this box if you would prefer your details

to remain confidential and fax back this form to +44 (0)20 7779 8603. Euromoney Seminars is part of the Euromoney Institutional Investor PLC Group, who may also use your data to keep you informed of relevant products and services both domestically and internationally. If you object to being contacted by telephone fax or email in respect of this, please tick the relevant box and fax back this form to +44 (0)20 7779 8603.

## Payment

Payment can be made in one of four easy ways - please tick the appropriate box.

### Please debit my credit card:

Card No:

MasterCard  Visa  Amex

Expiry date:  /

Card verification check:   
(last 3/4 digits printed on the signature strip of the card)

Cardholder's name

Signature

**Cheques** should be drawn on a UK Bank and made payable to Euromoney Seminars.

### Payment by Bank Transfer

Should be made through Lloyds TSB Bank Plc, City Office, PO Box 72, Bailey Drive, Gillingham Business Park, Gillingham, Kent, ME8 0LS, UK. Beneficiary: Euromoney Seminars Account No: 86116918 Sort code: 30-12-18, IBAN No: GB 80 LOYD 301218 86116918 Swift Address: LOYD GB2 LCTY quoting ELE905. All charges to be paid by sender.

### Invoice me (option not available after 21st August 2008)

Please complete and return this form together with a copy of your credit card number, bank transfer or cheque, payable in Euros to Euromoney Seminars, and send by post or fax to: Euromoney Seminars, Nestor House, Playhouse Yard, London EC4V 5EX, UK  
Tel: +44 (0) 20 7779 8999; Fax: +44 (0) 20 7779 8603  
Email: [registrations@euromoneyplc.com](mailto:registrations@euromoneyplc.com)  
[www.levfin.com](http://www.levfin.com)

## Administrative Information

### Venue:

Hotel Arts Barcelona  
Marina 19-21  
Barcelona 8005  
Spain  
Tel No: +34 93 2211 00

**Travel & Accommodation:** For all Accommodation please contact the reservations team at Banks Sadler on +44 (0) 1904 682639 or email: [euromoneyseminars@banks-sadler.co.uk](mailto:euromoneyseminars@banks-sadler.co.uk). Banks Sadler have negotiated preferential room rates on behalf of all Euromoney delegates and look forward to assisting you with the best accommodation for your budget.

**BANKS/SADLER**

**Cancellation policy:** If you cannot attend you **must cancel your registration in writing by 21st August 2008** to receive a refund less a 10% administration charge. We cannot accept verbal cancellations. **Cancellations received after 21st August 2008 are liable for the full conference fee.** We suggest you send a substitute to attend in your place at no extra charge.

**Registration fee:** The registration fee includes participation in the conference, lunches and documentation material, which will be distributed at the beginning of the event. All bookings are considered binding on receipt of the booking form.

**Cannot attend?** Please pass this brochure on to a colleague or you can purchase the documentation for €599 (includes courier despatch). If your company is registered within the EU please supply your VAT number.

**For immediate information on this and related events, please call our hotlines**

Telephone: (UK) +44 (0)20 7779 8999  
or USA TOLL FREE (free from within the USA)  
(USA) +1 800 437 9997  
or (USA) +1 212 224 3789  
or alternatively email:  
[hotline@euromoneyplc.com](mailto:hotline@euromoneyplc.com)

**For further information on sponsorship or exhibition opportunities please contact Bruce Robertson Tel: +44 (0) 20 7779 8912 Fax: +44 (0) 20 7779 8603 Email: [brobertson@euromoneyplc.com](mailto:brobertson@euromoneyplc.com)**

# Leveraged Finance www.levfin.com 2008

4<sup>th</sup> & 5<sup>th</sup> September 2008  
Hotel Arts, Barcelona

## Featuring the International Heads of Leveraged Finance Panel

*'Driving the market forward'*

- **Nick Atkinson**, Head of European Leveraged Finance, **RBC Capital Markets**
- **John Kelting**, Head of Leveraged Finance, **Barclays Capital**
- **Ray Doody**, Head of Acquisition and Leveraged Finance, **JPMorgan**
- **Eric Capp**, Global Head of Leveraged Capital Markets, **Royal Bank of Scotland**
- **Nick Jansa**, Head of European Loan and High Yield Capital Markets, **Deutsche Bank**
- **Tanneguy de Carne**, European Head of Leveraged Capital Markets, **Société Générale Corporate & Investment Banking**
- **Paul Simpkin**, Co-head of European Loans and Leveraged Finance, **Citi**
- **Iain Purves**, Head of Leveraged Finance, **Bank of Scotland**
- **Joel Feldmann**, Head of Leveraged Finance, **Bank of America**
- **Pierre Chabrelie**, Global Head of Leveraged Finance, **ING**
- **Marco Antonio Achon**, Global Head of Structured Finance, **Santander Global Banking & Markets**



Platinum sponsor:



**FRESHFIELDS BRUCKHAUS DERINGER**

Gold sponsors:



Silver sponsors:



# Wednesday 3rd September



19:00

**Icebreaker Drinks Reception at the Hotel Arts, Barcelona**

## Day One: Thursday 4th September

8:30 Registration and coffee

9:00

### Chairman's opening remarks

**Paul Smith**, Head of Leveraged Loan and High Yield Sales Europe, **Societe Generale Corporate & Investment Banking**

### 9:15 THE ANNUAL HEADS OF LEVERAGED FINANCE PANEL DISCUSSION – 'Driving the market forward'

Once again in the first week of September the market comes together to discuss the year that was and the year to come.

With the trademark opening Heads of Leveraged Finance panel discussion some of the most influential dealmakers at the major investment banks will, prior to the conference, outline their most pressing concerns for the industry and their hopes for the year ahead.

The moderators will then collate these thoughts and use them to structure a fast-paced debate amongst these industry leaders.

For 90 minutes the debate will unfold as the leaders justify their positions, question their peers and outline their plans for the future operations of their business.

Whichever are identified as the predominant concerns will be floated and

discussed, both amongst the panellists and with the conference audience.

The goal is to flag up and introduce the major concerns of the industry, pre-empting a more detailed look at these throughout the rest of the conference.

The global heads panel sets the industry standards for the coming year

*Panel Moderators:* **Mike Goetz**, Partner

**Freshfields Bruckhaus Deringer**

**Nick Atkinson**, Head of European Leveraged Finance, **RBC Capital Markets**

**John Kelting**, Head of Leveraged Finance, **Barclays Capital**

**Joel Feldmann**, Head of Leveraged Finance, **Bank of America**

**Nick Jansa**, Head of European Loan and High Yield Capital Markets, **Deutsche Bank**

**Iain Purves**, Head of Leveraged Finance, **Bank of Scotland**

**Eric Capp**, Global Head of Leveraged Capital Markets, **Royal Bank of Scotland**

**Marco Antonio Achon**, Global Head of Structured Finance, **Santander Global Banking & Markets**

**Tanneguy de Carne**, European Head of Leveraged Capital Markets, **Société Générale Corporate & Investment Banking**

**Pierre Chabrelle**, Global Head of Leveraged Finance, **ING**

**Paul Simpkin**, Co-head of European Loans and Leveraged Finance, **Citi**

**Ray Doody**, Head of Acquisition and Leveraged Finance, **JPMorgan**

10:45 Morning refreshments and extended networking break

11:30

### Structural and pricing trends in LBO transactions – past vs. present vs. future

- How fast does the market adapt and adjust?
- Pricing and valuation - where is the bottom?
- Where will spreads be when defaults start rising?
- Will we ever see PIKs and second lien again?
- Multiple levels - will we ever go back to pre crunch structures?

**Chris Baines**, Managing Director, European Leveraged Capital Markets, **Société Générale Corporate & Investment Banking**

12:00

### European economic outlook: Analysis of current trends and risks and the impact for the leveraged finance market

- Economic fundamentals - what does the data tell us?
- Are we going through a fundamental structural adjustment?
- Were leveraged structures a cause or a symptom?
- Born in the USA - why did sub-prime affect the loan market?
- How far has the contagion spread and a view on the long-term effects
- What does this mean for liquidity and new deal flow?
- Shortening tenors and decreasing leverage - for now or for good?
- How has lending risk appetite changed?

**Joaquin Tamames**, General Manager Sabadell Corporate Finance, **Banco Sabadell**

12:30

### Panel discussion - where next for CLO funds?

- Is it the end of an era?
- When will the market open up again?
- How are CLO structures fairing in the downturn?
- Unwinding a fund and consolidation of funds
- Warehousing facilities are gone, where to turn for funding?
- How will future funds be structured?
- How to regain investor confidence

**Nilesh Desai**, Director, European Leveraged Finance,

**The Carlyle Group**

**Greg Morrish**, Vice President, Alternative Investments,

**Morgan Stanley Investment Management**

**Andrew Burke**, Head of Leveraged Loans, **Cairn Capital**

**Ali Allahbakhani**, Managing Director, **Avoca Capital**

**Alan Kerr**, Managing Director,

**Harbourmaster Capital Management**

**Jonathan De Simone**, Managing Director, Sector Head - Europe,

**Sankaty Advisors**

**Paul Smith**, Head of Leveraged Loan and High Yield Sales

Europe, **Societe Generale Corporate & Investment Banking**  
*Moderator*

13:30 Lunch

15:00

### Deleveraged loan market - examining current trends and future outlook

- Market review - where are we?
- Market technicals
- Where do we go from here?

**Suchet C. Gupte**, Associate Director, **Standard & Poor's Leveraged Commentary & Data**

15:30

### Private equity and LBOs – how to make the sums add up through a credit crisis

- Is it goodbye to the mega deals?
- Are mid market deals the saviour?
- How lower multiples and increased funding costs impact on your IRR
- Will hold periods get longer?
- Extracting value from debt finance in these markets?
- Picking up cheap assets?

- Fantastic fundraising but where to put all the money to work?
  - Will we see more VC funding on the horizon?
  - Are distressed value investments the upside of the credit squeeze?
- Luis Felipe Castellanos**, Managing Director, **European Capital**  
**Matthew Strassberg**, Partner, **Mid Europa**  
**Guy Davies**, Partner, **Permira**  
**Jose Maria Munoz Dominguez**, Partner, **MCH Private Equity**  
**Inaki Echave**, Partner, **Magnum Capital Industrial Partners**  
**Marco Antonio Achon**, Global Head of Structured Finance, **Santander Global Banking & Markets** Moderator

### 16:00 Coffee and networking followed by streamed sessions

#### STREAM A

Chairman: **Ajit Madan**, Managing Director, European Leveraged Capital Markets, **Societe Generale Corporate & Investment Banking**

16:30

### Panel discussion: Distressed LBOs – What's in store for the year ahead?

- Increasing opportunities for distressed funds
  - Exit strategy – is there an appetite for syndicated lenders to hold distressed assets on their books and which banks have the capacity to lead restructurings?
  - What is the appetite of private equity houses to turnaround situations?
  - Who are going to be the next buyers?
- Simon Davies**, Vice President, **The Blackstone Group**  
**Henry Jackson**, Managing Partner and Chief Executive, **Merchant Equity Partners**  
**Ajit Madan**, Managing Director, European Leveraged Capital Markets, **Société Générale Corporate & Investment Banking** Moderator

17:15

### Panel discussion: What role can high yield debt still play in European leveraged finance?

- Does the boom of mezz mean the end of high yield debt?
  - Will we see a spike of issuance when spreads come down?
  - When can high yield debt be competitive compared to other sources of funding?
  - High yield in a leveraged portfolio – measuring portfolio performance
  - Why invest in high yield debt? Future risk and return scenarios
- Alexis Renault**, Director, Deputy Head, European High Yield, **WestLB Mellon Asset Management**  
**Gareth Nooman** Head of High Yield, **Merrill Lynch**  
**Stephen Mostyn Williams**, Chair, Investors Issues Committee, **European High Yield Association** Moderator

18:00

### Infrastructure acquisition finance - recent developments and future opportunities

- Infrastructure fund-raising by PE houses - assessing the impact on the market
  - Convergence with the LBO debt markets - the boundaries for infrastructure acquisition financing in the current market environment
  - Structural and pricing trends - debt capacity and sell-side price expectations
  - Refinancing - opportunities for the bank market
- Alex Mitchell**, Partner, **Freshfields Bruckhaus Deringer**

#### STREAM B

Chairman: **Paul Smith**, Head of Leveraged Loan and High Yield Sales Europe, **Societe Generale Corporate & Investment Banking**

16:30

### Panel discussion: Loan trading and LCDS – outlook for synthetic exposure to leverage

- Update on spreads and pricing
  - Volatility – a good thing for the market?
  - Investor appetite for secondary market vs. LCDS vs. indices
  - Index trading strategies
  - LevX S2
  - Growth of the single name market
- Alex Preston**, Director, Head of Synthetic Trading, **The Carlyle Group**  
**Hiram Hamilton**, Executive Director, **Alcentra**  
**Fiona Hagdrup**, Director, Leveraged Finance Group, **M&G Investments**  
**Sam McGairl**, Loan Trader, **European Credit Management**  
**Stephen Byrne**, Managing Director, European Loan Trading, **Goldman Sachs**  
**Paul Watters**, Director, European Leveraged Finance & Recovery, **Standard & Poor's** Moderator

17:30

### Panel discussion: Opportunities in Southern Europe – Spain and Italy leading the way

- What is driving growth and where are Spain and Italy slotting into the European private equity panorama?
  - How are local funds dealing with the credit squeeze?
  - Where to source debt finance? Local vs. international banks
  - Are there opportunities in the Spanish and Italian secondary markets?
  - The emergence of special situation funds in Southern Europe
- Xavier Navas**, Director, Leveraged Finance, **Banco Sabadell**  
**Mariana Gutierrez-Portillo**, Head of Leveraged Finance Spain and Italy, **Commerzbank Corporates & Markets**  
**Luis Seguí**, Managing Partner, **Miura Private Equity**  
**Antoni Valverde Roy**, Partner, **Freshfields Bruckhaus Deringer** Moderator

18:00

### Panel discussion: Nordic LBOs – midcap deals driving deal volume in the region

- Key characteristics and outlook for Nordic LBO financings
  - What is attracting international sponsors to Nordic acquisitions
  - Comparing London structures with the Nordic region - what are the implications for pricing?
  - Widely syndicated transactions vs. Nordic club style syndicated transactions
  - Small to Midcap deals as the lifeblood of acquisition deal volume in the Nordic region
- Tom Berggren**, Managing Director, **Swedish Private Equity & Venture Capital Association**  
**Morten Lundqvist Jakobsen**, Partner, **Gorissen Federspiel Kierkegaard**  
**Fraser Macfarlane**, Head of Loans Syndication, **Straumur Investment Bank** Moderator

18:30

Close of day one followed by cocktail reception sponsored by

## Day Two: Friday 5th September

### 9:00 Registration and coffee

### 9:30

#### Chairman's opening remarks

**Christopher Bown**, Partner & Co-Head Private Equity Group, **Freshfields Bruckhaus Deringer**

### 9:45

#### Investing equity in a reduced leverage world

- Acquiring significant strategic stakes in listed companies
- Stake building
- Pre-emption rights
- Governance and due diligence
- Avoiding change of control triggers
- Strategic partnerships

**Christopher Bown**, Partner & Co-Head Private Equity Group, **Freshfields Bruckhaus Deringer**

### 10:15

#### Surviving through the credit crunch: A leveraged loan investor's view from the trenches

- Managing a liquidity crisis
- Steadying the ship - reviewing funding models, structures and pricings
- How to keep investor confidence
- Getting the market back on its feet - working with banks and sponsors
- Insolvencies looming on the horizon?

**Pascal Meysson**, Executive Director, **Alcentra**

### 10:45

#### Helping the market find solutions - how the LMA has responded during the credit crunch

- Documentation in a changed market
- Increasing operational efficiency
- Addressing the syndication process

**Clare Dawson**, Executive Director, **Loan Market Association**

### 11:15 Coffee and networking



### 11:45

#### Will the larger LBOs avoid insolvency until the next round of refinancings?

- Market potential - assessing the timing and volume of LBO refinancing
- Where will the first cracks appear - performance issues or refinancing risk?
- Role of financial covenants in a downturn
- Can and will consensual restructurings still preserve value?
- What will be the key determinants of recovery?
- How varied could recovery prospects be across sectors and evidence to date?

**David Gillmor**, Head of Leveraged Analytics, **Standard & Poor's**

### 12:15

#### Panel discussion: The return of the bank bid - back to basics for leveraged finance?

- Picking up the piece from the end of the CLO bid
- Back to loan and hold
- Balance sheet advantage: How commercial banks are thriving in this environment compared to the big M&A houses

**Gary Coy**, Deputy General Manager and Co-Head, Leveraged Finance Group,

**Sumitomo Mitsui Banking Corporation Europe Limited**

**Shane O'Neill**, Head of European Acquisition Finance, **AIB**

**Supriya Saxena**, Vice President, Acquisition and Leveraged Finance Syndications, **Unicredit Markets and Investment Banking**

**Adelene Lee**, Editor, **Debtwire Moderator**

### 12:45

#### Panel discussion - A Renaissance for mezzanine? Analysing the role of subordinated debt following a turbulent 2007

- Mezz now the product of choice for European private equity?
- Has mezzanine benefited from global credit turmoil?
- Changing loan composition - is the senior and 2nd lien debt wave over?
- Debt investors - how has the investor profile changed in the last year?

**Frank Duhamel**, Principal, **Park Square Capital**

**David Wilmot**, Managing Director, **Babson Capital**

**Ryan McGovern**, Investment Director, **Nomura Mezzanine**

**Simon Hood**, Joint Head of Leveraged Loans and Mezzanine,

**European Credit Management**

**Christine Vanden Beukel**, Senior Managing Director, Corporate Mezzanine, **GSC Group**

**Rafael Calvo**, Director, **MezzVest**

**Joris Fletcher**, Managing Director, European Mezzanine Group,

**Lehman Brothers Private Equity**

**Dean Mayer**, Managing Director, **DAM Capital Management Sarl**

**Chris Baines**, Managing Director, European Leveraged Capital

Markets, **Societe Generale Corporate & Investment Banking Moderator**

### 13:30 Lunch and close of conference



### Media Partners

